

# WORKING WITH WHIPPLEWOOD



Public Company Accounting Oversight Board (PCAOB)

## AUDITS FACT SHEET



As a mid-sized CPA and advisory firm, WhippleWood CPAs focuses on helping companies avoid costly compliance in the course of conducting business. We advise entrepreneurial, closely held owners and executives, many with exit plans that include an IPO or selling to a public company.

Working with a smaller PCAOB-registered audit firm can offer two distinct advantages – *conducting your audit or preparing your company for the PCAOB-compliant audit*. WhippleWood offers both of these options:

### AUDITS

- + IPOs ideally prefer at least three years of audited financial statements in accordance with PCAOB standards. WhippleWood is a knowledgeable and cost-effective alternative to larger and costlier firms that mainly serve entities already publicly traded.
- + Your audit through WhippleWood will meet PCAOB quality standards while reducing the cost and longer timelines of the larger firms.

### AUDIT PREPARATION

- + Larger audit firms that regularly audit publicly traded companies will expect certain documentation and information in place before they begin their audit. Preparing this information can disrupt your operations with hours of staff time required. WhippleWood can prepare or assist in preparing the information that will be required for your upcoming PCAOB audit, including supporting schedules and disclosures.
- + WhippleWood's knowledge of PCAOB standards can help you prepare for the due diligence of your M&A opportunity. Because we aren't conducting the audit, we can streamline your preparation and focus your presentation.

WhippleWood CPAs was approved for PCAOB registration in February 2021. We have more than a decade of experience auditing public companies on our team, and team members have been through scheduled PCAOB reviews of auditing work with “no comments” received, the best possible result. A summary of our firm's quality control procedures can be found at PCAOB - <https://pcaobus.org/resources/auditorsearch>



#### QUESTIONS?

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